

CYCU Operating Principles for Students' Group Insurance

May 20, 2000 Passed by 1st University Affairs Committee Meeting at 2nd semester in the school year of 1999
November 20, 2010 Amended by 1st University Affairs Committee Meeting at 1st semester in the school year of 2010
May 14, 2011 Amended by 1st University Affairs Committee Meeting at 2nd semester in the school year of 2010
Amended per the official letter under Yuan-Mi-Zi No. 105002657 dated August 25, 2016
October 13, 2021 Amended by University Affairs Committee Meeting at 1st semester in the school year of 2021

Article 1. In order to reimburse students the economic loss suffered by their family due to their sickness or accidents, if any, CYCU hereby establishes the Principles in accordance with the “Operating Principles for Subsidy of Private College/University Students’ Group Insurance by Ministry of Education”.

Article 2. CYCU students shall be enrolled into the students’ group insurance (hereinafter referred to as the “Insurance”), except those who have been enrolled into the social insurance organized by governments may choose to be enrolled into the Insurance subject to their sole discretion. CYCU Principal or his proxy shall be named as the proposer, and the legal representative or parent of the insured shall be named as the beneficiary.

Article 3. In order to protect the students’ interest and right, CYCU shall select the life insurance company who provides the best benefits to CYCU students as the underwriter via a public tender invitation, and shall submit the relevant information to Ministry of Education to apply for the subsidy pursuant to the relevant requirements from April 1 to April 30 (for the subsidy of 2nd semester) and from October 1 to November 30 (for the subsidy of 1st semester) each year.

Article 4. The Insurance covers death or disability of the insured due to sickness or accident, or medical treatment required by the insured for injury (treatment of sickness exclusive of outpatient service), provided that the coverage shall be subject to the insurance policy.

Article 5. The insured value shall be no less than NT\$500,000 per person.

Ministry of Education will subsidize the insurance premium payable by the insured on a yearly basis at NT\$100 per student/per academic year (in two installments, namely, NT\$50 for 1st semester and 2nd semester separately). The balance of the premium shall be paid by the students in two installments, namely at the time of registration per semester.

For the following insured that are unable to pay the insurance premium, CYCU will review their certificates, prepare the name list and submit it to the underwriter for compilation and to the school for record, and then report to Ministry of Education to apply for the subsidy. The subsidy will be no more than NT\$313 per person (in two installments, namely, NT\$156 for 1st semester and NT\$157 for 2nd semester separately).

1. Students exempted from payment of tuition and miscellaneous fees (those of low-income household with the certificates issued by the township, city and district office within the jurisdiction where the students are domiciled, including students with extremely serious and serious physical or mental disability, and children of the persons with extremely serious and serious physical or mental disability, but excluding state financed students).
2. Indigenous students.

Article 6. The Insurance shall be effective for one school year (including winter and summer vacation). The underwriter shall be liable for insuring fresh graduate students who remain the insured. The Insurance for the students admitted after the school opening shall be effective as of the date when the insurance premium is paid, provided that the insurance premium payable by the students shall be credited on a pro rata basis. Where the students enrolled into the Insurance lose their student status, the Insurance shall be invalid as of the month following their loss of student ID.

The underwriter shall refund the insurance premium undue based on the number of residual months.

Where any student suspends his/her schooling, his/her parents or guardian(s) shall sign the written undertaking for students' group insurance, provided that the students who are adult or minor but married may sign the undertaking in person as the basis to decide whether the insurance shall be taken out. Meanwhile, CYCU shall notify the underwriter of the names and student ID of the students who suspend their schooling. After the students lose their student status upon expiration of their suspension of schooling, CYCU shall notify the underwriter.

Article 7. Where the insured is hospitalized due to sickness or injury and undergoes major surgery within one (1) year as of the date of incident, he/she may apply for the benefits under the Insurance, in addition to the subsidy for the surgery expenses with the underwriter on the ground of the official receipt of the medical expenses, which are no more than NT\$120,000.

Article 8. CYCU shall add the "insurance premium" in the students' receipt of collections and collect the insurance premium together with the tuition and miscellaneous fees at the time of registration per semester. After reporting to Ministry of Education to apply for the subsidy, CYCU shall prepare the name list of the insured and submit it with the insurance premium to the underwriter. The underwriter shall produce the receipt of the insurance premium and submit the receipt to CYCU for record.

Article 9. Any matters not covered herein shall be implemented in accordance with the terms and conditions contained in the insurance policy authorized by Ministry of Finance and related insurance laws and regulations.

Article 10. The Principles are passed by the University Affairs Committee meeting, and shall be promulgated and enforced by the Principal. The same shall apply where the Principles are amended.